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## Access how industry strategies are evolving to meet today's challenges:

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With the support of Honourable guests, Organizing Committee Members and Keynote Speakers for the grand success of previous conference, we are glad to announce our next annual meeting **Global Summit on Generic Drugs 2020** to be held during **September 07-08, 2020** in **Prague, Czech Republic** with the theme "*Current and Future Global Drug Market Trends and Manufacturing*".

Global Summit on Generic Drugs 2020 will be an excellent and exceptional opportunity which enables networking of interdisciplinary group of world-recognized experts and young researchers from Generic Drugs. Offering delegates, the chance to discuss their ideas and take suggestions for future research. Challenging students to take on new perspectives and building strong networks with experts.

[Generic Drugs 2020](#) will focus on many thought-provoking scientific sessions and covers all frontline topics in Generic Drugs which includes Generic Drugs, Quantitative Methods and Modelling to Facilitate Generic Drug Development, Usage and Acceptance of Generic Drugs, [Biosimilars](#), Preformulating Studies, Concept of Bioequivalence, Strategies for Promoting Generic Drug Utilization and Development, Challenges for Manufacturing of Generic Drugs, GMP, GCP and Quality Control, Quality Control, Formulation Development, Quality Assurance, Quality Control and Audit, Generics and [Biosimilars Industry Strategy](#), Drug Discovery and Designing, Global Generic Trends, Global Generic Drug Market Strategy, New Approaches to Maximize Competition Generic Drugs, Generic Drug Market and many more.

By 2020, [generic drugs market](#) is estimated to reach over US\$ 27.9 billion. India exports 20% of global generic drugs market, (in terms of volumes) making the country the largest provider of generic medicines globally and is expected to expand further in coming years. Around 70 per cent of market share (in terms of revenues) of generic drugs from Indian pharmaceutical sector.

Generic drug companies may also receive the benefit of the previous marketing efforts of the brand-name company, including advertising, presentations by drug representatives, and distribution of free samples. Many drugs introduced by generic manufacturers have already been on the market for a decade or more and may already be well known to patients and providers, although often under their branded name. India is a leading country in the world's generic drugs market, exporting US\$17.3 billion worth of drugs in the 2017–18 (April–March) year. India exports generic drugs to the United States and the European Union. In the mid 2010s the generics industry began transitioning to the end of an era of giant patent cliffs in the pharmaceutical industry; patented drugs with sales of around US\$28 billion were set to come off patent in 2018, but in 2019 only about US\$10 billion in revenue was set to open for competition, and less the next year. Companies in the industry have responded with consolidation or turning to try to generate new drugs.

The global generic drugs market reached value of US\$340 Billion in 2018, registering a CAGR of 6.6% during 2011-2018. A generic drug is a medicine that contains the similar active ingredient and has a bioequivalent therapeutic effect like original drug. It is also identical in case of safety, quality, dosage, strength, route of intake, usage, effects, form, quality and side effects. The Global market for generic drugs should reach the target value \$533 billion by 2021 from \$352 billion in 2016 at a compound annual growth rate (CAGR) of 8.7%, from 2016 to 2021. The Conference Series Generic drugs aim to bring together the prominent researchers, academic scientists, and research scholars to exchange and share their experiences on all aspects of [Generic drugs](#). It is conjointly a knowledge domain platform for researchers, practitioners and educators to gift and discuss the foremost recent advances, trends, and issues in addition as sensible challenges and solutions adopted in the fields of Generic Drugs.

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