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Market Analysis of 7th International Conference on Organic and Inorganic Chemistry

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INTRODUCTION

Europe activated carbon market is estimated to grow at compound annual growth rate of 4.5% over the period i.e. from 2020 to 2025.

The main factor of this analysis is presence of air pollution in the Europe continent and constitution is dealing it removal of mercury level in the air. It has also been observed that substitutes like silica gel and other developments are the major threats to the market growth.

Increase in the demand of gas purification leads to increase in demand for activated carbon.

- This process involves actively uses of activated carbons
- It is used to remove the hydrogen sulphide, hydrogen and mercury content from the gases
- Activated carbon is also used for the purification of carbon dioxide, the purification of amine solutions in natural gases, and for the food storage
- Russia is planning to increase its LNG production to 73.2 MT by 2025 from 27 million metric in 2019 which will lead to the increase in the demand for activated carbon pellets or coarse granular activated carbon
- The Europe is also planning to increase its Biogas production ten times till 2030 which also involves use of activated carbon

The chemicals market is expected to reach at a value of \$4216.55 billion by 2022, at expected rate of 5.4% CAGR during the forecasted period. The organic chemistry is anticipated to hold 51% of the market share globally by 2030, with Asia, Pacific, Europe, and North America being the leading experts in the global organic chemicals market. The industry has witnessed the growth of 10% (approx.) in the last half decade.

The major industrial and significant chemical products categories include inorganic and organic chemicals, polymers, esters, acids, surfactants, alcohols, dyes, bases, oils, alkalis, neutral gases, petrochemicals, ceramics, elastomers, process gases and source gases.

According to the Revenue report of 2019 with income of \$66.4 billion dollars BASF holds the 1st position for biggest chemical company, followed by China Petroleum & Chemical Corporation with \$60.9 billion, followed by Dow Chemical Company, a US company with revenue of 42.9 billion USD.

RELATED SOCIETIES

Europe

- Chemical Society of France
- Society of Chemical Industry
- Belgian Society of Biochemistry and Molecular Biology
- Biochemical Society
- Chemical Society

- Danish Chemical Society
- Society of German Chemists
- Hungarian Chemical Society
- Italian Chemical Society
- Norwegian Chemical Society
- Polish Chemical Society
- Royal Netherlands Chemical Society
- Royal Society of Chemistry

USA

- The Electrochemical Society
- American Chemical Society
- American Oil Chemists Society
- American Society of Brewing Chemists